

MARKET ROUNDUP

23 May, 2025



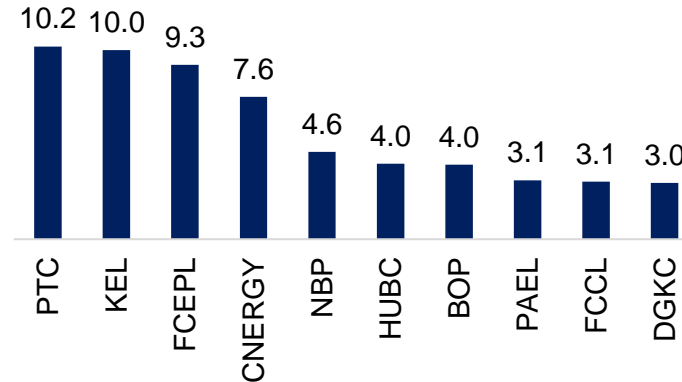
KSE-100 closes at 119,103 down 50 points

KSE-100 Index	KSE-All	KSE-30 Index	KMI-30 Index
119,103 -0.04%	74,156 0.01%	36,302 -0.07%	179,254 0.09%

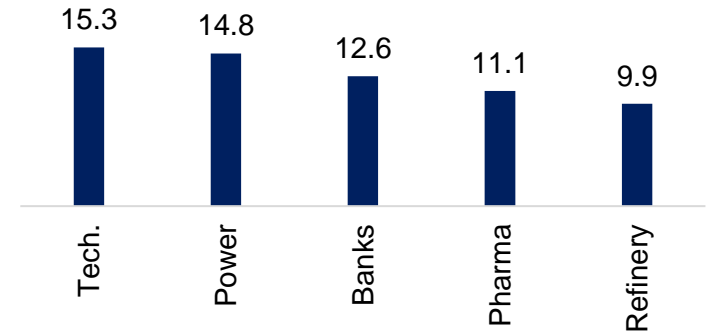
- The equity market opened on a softer note and remained highly volatile throughout the session. The KSE-100 Index fluctuated within a narrow band, recording an intraday low of 118,665 and a high of 119,543, before settling at 119,103, down 50 points. Total market volume reached 99.4 million shares, with a traded value of PKR 10.5 billion.
- The index faced downward pressure primarily due to declines in major stocks including FFC (-0.5%, -55 points), MCB (-1.1%, -42 points), SYS (-1%, -35 points), MARI (-0.6%, -32 points), and PPL (-0.8%, -29 points). In terms of volume, PTC and KEL led the market, with 10.2 million and 10 million shares traded, respectively.
- Selling pressure was most notable in the OMC and Tech sectors. Meanwhile, Banks, Cements, and E&Ps exhibited a mixed performance.
- Despite some late-session selling, the market continues to hover near its all-time high however, activity was very subdued. Looking ahead, the prevailing bullish sentiment is expected to persist, though intermittent volatility may occur. Investors are encouraged to focus on fundamentally strong and resilient sectors such as E&Ps, OMCs, Fertilizers, and Banks, which offer attractive dividend yields and solid growth prospects.

Sales Desk
Alpha Capital

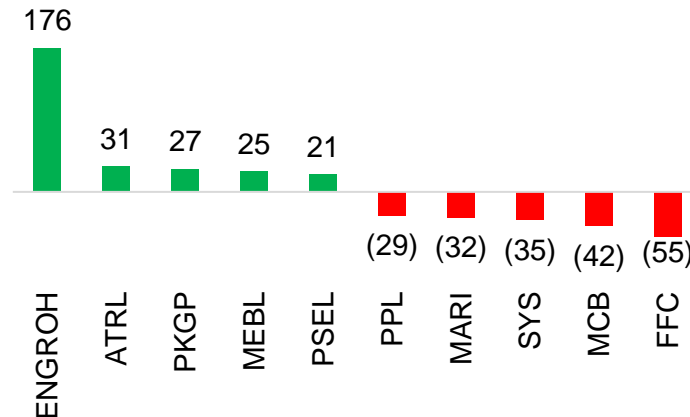
Most Active Stocks (Vol. mn shares)



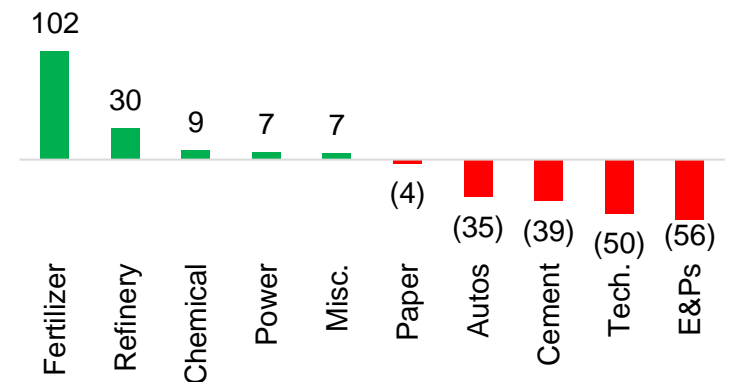
Top 5 Active Sectors (Vol. mn shares)



Stocks' Contribution to KSE 100 Index (points)



Sectors' Contribution to KSE 100 Index (points)



Disclosures and Disclaimer

This report has been prepared and marketed jointly by Akseer Research (Pvt) Limited and Alpha Capital (Pvt) Limited, hereinafter referred jointly as “JV” and is provided for information purposes only. Under no circumstances this is to be used or considered as an offer to sell or solicitation of any offer to buy. While reasonable care has been taken to ensure that the information contained therein is not untrue or misleading at the time of publication, we make no representation as to its accuracy or completeness and it should not be relied upon as such. From time to time, the JV and/or any of their officers or directors may, as permitted by applicable laws, have a position, or otherwise be interested in any transaction, in any securities directly or indirectly subject of this report. This report is provided only for the information of professionals who are expected to make their own investment decisions without undue reliance on this report. Investments in capital markets are subject to market risk and the JV accepts no responsibility whatsoever for any direct or indirect consequential loss arising from any use of this report or its contents. In particular, the report takes no account of the investment objectives, financial situation and particular needs of investors, who should seek further professional advice or rely upon their own judgment and acumen before making any investment. The views expressed in this report are those of the JV’s Research Department and do not necessarily reflect those of the JV or its directors. Akseer Research and Alpha Capital as firms may have business relationships, including investment--banking relationships, with the companies referred to in this report. The JV or any of their officers, directors, principals, employees, associates, close relatives may act as a market maker in the securities of the companies mentioned in this report, may have a financial interest in the securities of these companies to an amount exceeding 1% of the value of the securities of these companies, may serve or may have served in the past as a director or officer of these companies, may have received compensation from these companies for corporate advisory services, brokerage services or underwriting services or may expect to receive or intend to seek compensation from these companies for the aforesaid services, may have managed or co-managed a public offering, take-over, buyback, delisting offer of securities or various other functions for the companies mentioned in this report.

All rights reserved by the JV. This report or any portion hereof may not be reproduced, distributed or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of the JV. Action could be taken for unauthorized reproduction, distribution or publication.

Contact Details

Akseer Research (Pvt) Limited

1st Floor, Shaheen Chambers, KCHS block 7 & 8, off. Shahrah-e-Faisal

T: +92-21-34320359-60

E: info@akseerresearch.com

Alpha Capital (Pvt) Limited (Formerly: Alfa Adhi Securities (Pvt) Limited)

3rd Floor, Shaheen Chambers, A-4 Central Commercial Area, KCH Society, Block 7 & 8, Near Virtual University, Karachi

T: +92-21-38694242

E: info@alphacapital.com.pk